

# NATIONAL CURRENT AFFAIRS

---

## Indore is India's cleanest city, UP's Gonda dirtiest: Swachh Bharat survey

Rank	Cities
1 <sup>st</sup>	Indore – Madhya Pradesh
2 <sup>nd</sup>	Bhopal – Madhya Pradesh
3 <sup>rd</sup>	Visakhapatnam – Andhra Pradesh
4 <sup>th</sup>	Surat – Gujarat
5 <sup>th</sup>	Mysuru – Karnataka

## Approvals by Central government – May 2017

- Cabinet has cleared the **nonperforming asset (NPA) resolution package** that includes an ordinance to amend the **Banking Regulation Act** for empowering the Reserve Bank of India (RBI) to deal with bad assets in an effective manner.
- Ex-post facto approval to the signing the Memorandum of Cooperation (MoC) with **Japan** on Railway Safety. This MoC was signed in **February 2017**.
- Approved modifications in the recommendations of the **7th Central Pay Commission (CPC)** relating to the **method of revision of pension of pre-2016 pensioners and family pensioners**.
- Ex-post facto approval to signing of mou with **Malaysia** on development of a urea and ammonia manufacturing plant in Malaysia.
- Approved the signing of Memorandum of Understanding (mou) on Cooperation in area of **Civil Aviation** with **Spain**.
- Approval for **Scheme for Agro-Marine Processing and Development of Agro-Processing Clusters (SAMPADA)** for period **2016-20**.
- Approval for the declaration of **Vijayawada Airport in Andhra Pradesh** as International Airport.

## UP, Haryana and Madhya Pradesh State legislative Assembly Passes GST Bill

- With this the number of states that have passed the law of Parliament's nod to the GST bills increased to **eight**.
- **Four key GST legislations** — the Central GST Act, the Integrated GST Act, the GST (Compensation to States) Act and the Union Territory GST Act — were passed by Parliament in its last session.
- Different indirect taxes like the central excise duty, central sales tax and service tax are to be merged with the C-GST.

# INTERNATIONAL CURRENT AFFAIRS

---

## World's first quantum computing machine made in China

- The world's first quantum computing machine is **24,000 times faster** than its international counterparts.
- Researchers believe that quantum computers in some ways may dwarf the processing powers of current day supercomputers.

# BUSINESS & ECONOMY

---

## Reliance, SAP launch 'SARAL GST' solution for taxpayers

- SARAL GST will enable easy access to taxpayers once it will be started from 1<sup>st</sup> of July 2017.
- SARAL GST will provide simplified operations high quality of service and security to taxpayers
- It will hold the proficiency of **RCITPL** as **GST Suvidha Provider** (GSP) and SAP as **Application Service Provider** (ASP)
- GSP, RCITPL will connect ASPs to the Government's GST system through Jio MPLS network.
- It will enable taxpayers to create, manage and file GST Returns in a simple, safe and effective way.

## Ujjivan Small Finance Bank commences operations in Pune

- **Ujjivan Small Finance Bank** has started its operations in **Pune**. Its total branches now come to 30 across the country.
- It provides services like doorstep banking, mobile, internet and phone banking, access to **biometric ATMs** and **Aadhar enabled debit cards**.
- It offers savings bank account with no charges for minimum balance.
- Ujjivan has presence across 14 districts in Maharashtra with 51 branches, catering to over 3.65 lakh customers.

## ADB Predicts 7.4 percent growth for Indian Economy this Fiscal

- **Asian Development Bank** predicts **7.4%** in the current fiscal year 2017-18 and **7.1%** in the fiscal year.
- One of the reasons of Asian economies growth is that they have enjoyed from open free trade system.
- Open trade and free movement of capital plays an important role in India's economy growth.
- The rupee has appreciated by over 5 per cent against the US dollar since January

## Cabinet approves National Steel Policy 2017

- **National Steel Policy 2017** which aims to make India self-sufficient in steel production has been approved.

- The policy is geared towards increasing domestic steel consumption, ensuring high quality steel production and creating a technology-driven globally competitive steel industry.
- Additional **10 lakh crore will be invested** by year 2030-31 to increase the steel production capacity.

## AWARDS

---

### Sports Ministry announces changes in National Youth Awards

- The changes are done to bring transparency in the selection process.
- A new **Logo for the National Youth Awards** was also released by the Union Ministry of Youth Affairs & Sports
- Increase in the number of the awards under National Youth Award. The prize money is now **Rs 200000** with a **Trophy and Certificate**.
- For the first time, the nominations for the National Youth Awards (NYA) will be received and processed through online mode to cover the people on pan-India basis.
- It has been presented to give recognition to their outstanding work and to motivate them to achieve excellence in the field on National Development and Social Service.
- The number of Awards in the Organization category has now been increased from 1 to 10
- The number of awards in the Individual category has now been increased to 25 and amount of money for the Award has also been enhanced to Rs 50000.

### Village Financial Services gets award

- **Kolkata-based** Micro Finance Institution, **Village Financial Services** has bagged **MSME Banking Excellence Awards 2016**
- Village Financial Services won the award under the **category 'Best NBFC-MFI for Promotional Schemes'**. Village Financial Services was also adjudged as the runner-up in Eco-Technology Savvy NBFC-MFI category.
- Village Financial Services is the 1st Micro Finance Company in Eastern Region with Non-Banking Financial Company status (NBFC) registered by Reserve Bank of India (RBI).
- It is also the 1st ISO certified Micro Finance Company in India.

## SCIENCE & TECHNOLOGY

---

### India test-fires Agni-II ballistic Missile from Wheeler Island, off Odisha coast

- Agni-II ballistic missile has a strike range of **2000 kilometers**. The test was aimed at re-establishing the operational effectiveness of the weapon system.
- Agni missile series being developed by DRDO as a deterrent against nuclear armed neighbors.

## SPORTS CURRENT AFFAIRS

---

### India rises to 100th spot in FIFA rankings in 21 years

- In the latest FIFA rankings the **Indian football team has raised to be ranked 100th for the first time ever in over two decades.**
- This is India's best-ever FIFA ranking **since April 1996.**
- The national team has secured victories in 11 of their last 13 matches (including an unofficial match against Bhutan), scoring 31 goals in the process.