

# NATIONAL CURRENT AFFAIRS

---

## 94 Out Of 500 Cities Rated By AMRUT

- 500 cities and towns that account for the 65% of India's urban population are to be credit rated by **Atal Mission for Rejuvenation and Urban Transformation (AMRUT)**. Out of these 500 cities, **94 cities** got its rating from AMRUT.
- 55 out of 94 cities have got **Investment grade ratings** which account 59% of the rated cities spread across 14 states. These 500 cities are included in Smart city mission.
- The cities which got **AA+** rating are **NDMC, Navi Mumbai and Pune** followed by **Ahmadabad, Visakhapatnam and Hyderabad** with **AA** rating.

## 2017 International Diamond Conference

- The two day conclave was organized by **Gem and Jewellery Export Promotion Council of India (GJEPC)**.
- Aim: Bringing together the leading Miners, Diamantaires, Retailers, Bankers and Analysts from across the globe on a platform to discuss the supply and demand issues faced by the Global Diamond Industry.
- The GJEPC is the apex body of the gems & jewellery industry and today it represents over 6,000 exporters in the sector.

## ESIC launched Mobile Clinic Services in AP, Telangana

- 13 mobile clinics have been launched initially and among them 8 clinics would serve in Telangana while 5 clinics would serve in Andhra Pradesh.
- The annual expenditure for these services will be around Rs. 30 crores.
- Each clinic will have a vehicle with a Doctor, pharmacist, attendant, driver and the necessary equipment and medicines.
- The vehicle will visit two locations in a day for three hours each and conduct basic investigations.

# INTERNATIONAL CURRENT AFFAIRS

---

## India Overtakes Japan To Become Third Largest In Domestic Air Traffic

- USA topped the list with 719 million passengers in 2016, which is followed by China with 436 million passengers. India attained 3<sup>rd</sup> spot with 100 million passengers in 2016.
- India pushed back Japan which had only 97 million passengers last year. These reports are prepared by aviation think-tank **Centre for Asia Pacific Aviation (CAPA)**.

# BUSINESS & ECONOMY

---

## IREDA to sanction Rs 13K crore loans for renewables in FY18

- **Indian Renewable Energy Development Agency (IREDA)** will sanction a loan worth **13K Crore Rupees** for clean energy projects in FY18, which plays the major role in reducing the pollution in India.
- The government of India is aiming at adding around 15 to 16 GW of clean energy projects, including solar and wind.
- The total credit market size for clean energy project is around **65K crore** rupees. The loan which is to be sanctioned by IREDA accounts around 20 percent of market share.

## CCI imposes Rs.591 crore penalty on Coal India

- **Competition Commission of India (CCI)** imposed a penalty of **Rs 591 crore** which is a well reduced fine over **Coal India Ltd** for its misconduct of agreement in fuel supplies.
- Based on the first ruling of **Rs 1773 crore fine** on Coal India that was passed 3 years ago, the company has taken several steps in resolving issues with its stakeholders.
- Based on the second ruling, CCI has reduced its fine by one third (1/3). The main reason found by CCI over Coal India is the violation of competition norms by imposing unfair conditions in the matter of supply of non- coking coal to power producers.

## CBEC to be renamed CBIC under GST regime

- Central Board of Excise & Customs (CBEC) is to be renamed as Central Board of Indirect Taxes & Customs (CBIC) under the new regime of GST which is to be rolled out from **July 1**
- In addition to that existing training establishment, to be renamed as **National Academy of Customs, Indirect Taxes and Narcotics** will have an all-India presence, to enable capacity building to the employees of the indirect tax administration of the Centre as well as of the State Government.

## HAL finalises major plan to manufacture 1000 military helicopters and over 100 planes

- In the event to strengthen the Indian Air Defense system, Hindustan Aeronautics Ltd has finalized the major plan to manufacture nearly **1000 military helicopters** and over 100 planes in the upcoming years.
- For making things easier HAL and Russian defense firms have finalized a Joint Venture agreement for production of light weight multi-role '**Kamov 226T**' helicopters in India which will replace the aging fleet of Cheetah and Chetak choppers
- HAL has planned to deliver 123 Tejas Light Combat Aircraft with an annual delivery of 16 jets from 2018-19 onwards.
- It has also planned to carry out major upgrade of almost the entire fighter fleet of Indian Air Force IAF including Su-30MKI, Jaguars and Mirage jets in the next 5 years.

### Flipkart Plans to Acquire eBay's India Operations

- India's largest online retailer **Flipkart** is planning to acquire eBay India's operations as part of its latest capital raising programme of **\$2billion**.
- The move is an effort of the e-commerce firm to strengthen its position against the rising threat from the global competitors such as Amazon and China's Alibaba.
- For Flipkart, the latest fund raising will see Chinese internet company Tencent infusing over \$500 million along with eBay and Microsoft.

## AWARDS

---

### HDFC's Aditya Puri Makes into World's 30 Best CEOs List By Barron's

- **Aditya Puri**, HDFC Bank Managing Director has made it to the list of the world's 30 best chief executive officers (CEO), published by American financial magazine Barron's. Puri has been placed at **23rd** position in the list
- Others in the list includes, Jensen Huang of Nvidia (4) and Microsoft's CEO Satya Nadella (5) Amazon's CEO Jeffrey Bezos, Netflix's CEO Reed Hastings, Starbucks' CEO Howard Schultz etc.

## ENVIRONMENT AND ECOLOGY

---

### Telangana Archaeologists Find World's Largest Capstone

- The **world's largest capstone** has been discovered by the **Archaeology Department of Telangana** after excavating an ancient human burial site in Narmeta village, Siddipet district.
- The capstone weighing **40 tonnes** was so huge that required large crane to lift it.
- Telangana Archeological Department will now undertake **DNA testing** of various artefacts that have been discovered at this site.
- The testing will help in tracing the lineage of pre-historic humans, their food habits, lifestyle and how their population later became extinct.

## SPORTS CURRENT AFFAIRS

---

### India ends with 73 medals from 2017 Special Olympics World Winter Games, Austria

- Indian team finished in a high note in the 2017 Special Olympics World Winter Games with a triumphing 73 medals held in **Austria**
- These games are meant for the specially-able person and India finished as a special team with **89 participants**.
- India finished the games with an overall medal tally of **37 gold, 10 silver and 26 bronze** with total tally of **73 medals**.