

## NATIONAL CURRENT AFFAIRS

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### India's contribution to UN increases to Rs 244 crore

- India's contribution to the United Nations has increased to **Rs 244 crore** from **Rs 157 crore for 2016-17**.
- Indian government had also made voluntary contributions to the tune of Rs 22 crore to international organizations, including UN agencies.

## INTERNATIONAL CURRENT AFFAIRS

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### China, Saudi Arabia ink deals worth about \$65 billion

- China and Saudi Arabia officials have signed Memorandums of Understanding (MoU) and Letters of Intent (LoI) potentially worth about **\$65 billion** during **Saudi King Salman's** visit to China.
- **Aim** : To promote investment opportunities in the kingdom
- The agreements seek co-operations in the field of **investment, energy, space and other areas**.

## BUSINESS & ECONOMY

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### HDFC Bank Launches India's First Digital Loans Against Securities

- LAS will reduce the time to disburse the overdraft facility in just **3 minutes** rather than several days previously. This is a first-of-its-kind initiative in India and probably the first in the world as well.
- Under the facility, customers can pledge shares directly through their demat accounts and give necessary approvals while applying for the loan.
- Shares dematerialized by NSDL and executed through HDFC Bank demat account could be used for pledging.
- The bank will instantly approve the loan and the money will be credited to their bank accounts. Once shares are pledged, a customer cannot sell them unless the loan against them has been cleared.
- The loan amount ranges from Rs 1 to 20 lakh for a period and every year the loan amount will be reevaluated.

### UCO Bank, Future Generali tie up

- Target : To achieve a growth of **80 per cent** by FY18.
- Future Generali General Insurance is a joint venture between India's leading retailer Future Group and Italy based insurance major Generali.

- It offers a wide spectrum of general insurance products like Motor Insurance, Health Insurance, Travel Insurance, Personal Accident & Home Insurance.

## PEOPLE IN NEWS

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### OnePlus India Ropes Amitabh Bachchan as its New Brand Ambassador

- Mr Bachchan is the first major face that OnePlus India is associating with for its latest flagship smartphone, **OnePlus 3T**.
- According to the OnePlus team, Bachchan has been considered since he better represents 'OnePlus' motto '**Never Settle**'.
- OnePlus 3T is rated as the best smartphone as compared to other brands based on consumer ratings on Amazon India.

### Noted Film Director Diphan Dies At 45

- Well known **Malayalam film director Diphan** passed away in Kochi after suffering from liver ailment. **He was 45**
- Diphan has directed **seven films** including Puthiyamukham, D Company, Hero and Leader, Dolphins and SIM.

### Justice Sharma sworn in as Upalokayukta of Assam

- Former Judge of the Gauhati High Court **Chittaranjan Sharma** has sworn in as Assam's Upalokayukta

### Babul Supriyo Named Vice-President Of FIFA U-17 World Cup LOC

- Union Minister of State for Heavy Industries and Public Enterprises, **Babul Supriyo** has been named as Vice President of the 2017 U-17 FIFA World Cup organizing committee

## AWARDS

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### Central Bank won Official language policy award

- Mumbai based **Central Bank of India** won the first prize in the implementation of Official Language Policy in the western region for the year 2015-2016 at the **Official Language Conference of Central and Western Regions**

## SCIENCE & TECHNOLOGY

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### Pakistan successfully test-fires land based anti-ship missile

- Pakistan Navy has successfully test-fired **ground-to-sea missile** from the coastal region

- The trial was witnessed by Vice Chief of Naval Staff Admiral **Khan Hisham Bin Siddique**.
- The missile is equipped with modern technology **avionics**, secured a hit on a target placed at sea with a high degree of accuracy.

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