

National

Rs. 6,000 crore package for textiles, apparel

- To establish over 1 crore new jobs in three years
 - Investments extent of USD 11 billion and producing USD 30 billion in exports
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Protocol amending the Agreement for avoidance of double taxation and prevention of fiscal evasion with Belgium

- in order to avoid the double taxation and prevention of fiscal evasion with respect to Income Tax.
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MoU between India and Germany

- Technology resourcing in manufacturing and enclosed with sub sectors of Capital Goods.
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Union Cabinet extends deadline of UDAY scheme

- all states **shall take over 75% of ailing DISCOMs** debt as on 30th September, 2015 by 31st March, 2017 by issuing Bonds.
 - extension is also to give states that have given their in-principle nod a little more time to order their finances before signing **the official document**.
 - extending the deadline for implementing the **Ujjwal Discom Assurance Yojana (UDAY)** by a year to **March 31, 2017**.
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Maharashtra Government grants minority status to Jews

- State Cabinet approved based on the **Maharashtra State Minorities Commission Act, 2004**, which sanctions the government to **declare a community minority**.
 - Jews can avail of all the schemes meant for minorities. As per the 2001 census, there are 4,650 Jews in the country of **whom 2,466 are in Maharashtra**.
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Mumbai is India's most expensive city

- Indian financial **capital Mumbai has emerged as India's most** expensive city for expatriates.
 - **Hong Kong topped the** list of most expensive cities for expatriates, pushing Luanda, Angola, to second position.
 - the world's least expensive cities for expatriates are Windhoek (209) in Namibia, Cape Town (208) in **South Africa and Bishkek (207) in Kyrgyzstan bordering Central Asia**.
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Aadhaar to be linked with caste, domicile certificates

- First-of-its-kind initiative by the Centre.
- The states have to ensure that such certificates are issued within **60 days' time to the students** when they are **studying in Class V or VIII**.

- State government authorities concerned would verify the documents and issue the relevant certificates preferably **within 30-60** days.
 - to avoid difficulties faced by SC and ST students.
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International

North Korea test-fired Musudan ballistic missiles

- The first launched missile under failure which was travelling about 150 km before north-korea-missile landed to the sea
 - second missile is more efficient than previous one which is flew about **400 km and touched height of 1,000 km**
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Business and Economy

RBI fixes MSS ceiling at Rs 30k cr for current fiscal

- fixed ceiling will be reviewed when the remaining balance reaches the threshold **limit of Rs 15,000 crore**.
 - current MSS outstanding balance is zero. MSS are securities issued with the objective of provided that RBI with a stock of securities with which it can intervene in the **market for handling liquidity**.
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Tech Mahindra acquires UK-based digital player The BIO Agency

- **Tech Mahindra Ltd has acquired UK-based BIO for 40 million pounds** in an all-cash deal to develop **its digital group**.
 - UK major specializes in digital transformation and innovation, helping organizations change the way they take part with their customers.
 - services brands across **financial services, retail, property, travel, and technology sectors**.
 - **fifth largest IT player's** new acquisition will help to compete with larger global rivals, Accenture and Cognizant, who have been able to build strong digital portfolios.
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People in News

Takayuki Inaba appointed NEC India MD

- Inaba replaces **Koichiro Koide**, who has been leading NEC India for last two years.
 - Inaba was an executive specialist at **NEC's Global Products and Services Division**, before moving to the Marketing and New Business Creation division.
 - will be responsible for leading and expanding NEC India's business offerings in the country and will report to **Tetsuro Akagi**, Chief Executive Officer of NEC Asia Pacific and Senior Vice President of NEC Corporation.
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Syria's Assad names new prime minister

- **President Bashar al-Assad** appointed electricity minister **Imad Khamis** as the new **prime minister** of the war-bound nation.
 - Khamis, who is an engineer replaces **Wael al-Halqi** who had held the post **since August 2012**,
 - he had served as Syria's minister of **electricity since 2011** and is an **electrical engineer** by trade.
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PayPal appoints Anupam Pahuja as India Country Manager and MD

- Prior to this appointment he has been heading the technology for APAC, Pahuja has been with the company for **over six years**.
 - will be responsible for all aspects of PayPal's India Operations and **further strengthening the company portfolio in India**.
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Ken Miyauchi to replace Nikesh Arora as SoftBank president

- he would be the president and chief operating officer to **replace Nikesh Arora**.
 - Miyauchi **held 1,101,230 shares of SBG** as of March 31, 2016.
 - Arora had resigned from his position after it became obvious **that Chairman and CEO Masayoshi Son** wanted to continue in his current post for **another 5-10 years**.
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LIC Chairman S K Roy Resigns Two Years Before His Term Ends

- The reasons for his resignation are not known.
 - Roy was appointed as a chairman in 2013 during UPA government, He was associated with LIC since 1981.
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Science and Technology

ISRO to test indigenously developed scramjet engine

- comprising **indigenously-developed** & based on air-breathing propulsion scramjet engine hitched to a two-stage sounding **rocket (RH- 560)**.
 - vehicle is being fabricated at the **Vikram Sarabhai Space Centre** and the ISRO Propulsion Complex, Mahendragiri.
 - test will take place from the **Satish Dhawan Space Centre** at Sriharikota next month.
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Sports

Mary Kom denied wild card entry into Rio Olympics

- Kom had failed to secure a berth through the qualification round in the past month.
- She was a **bronze-medallist at the 2012** London Olympics.

- International Olympic Committee said in a reply notice to the Indian Body that the wild card should be used for a nation which has not enough athletes to represent at **the Olympics**.
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India won three-match T20 Series against Zimbabwe, 2-1

- India wrapped up a successful tour of Zimbabwe with a 2-1 T20 series win
 - All the three T20 internationals have played at Harare Sports Club, Harare.
 - victory also brings another feather to the Indian skipper that equaled **Ricky Ponting's** record of captaining in **324 international matches**
 - Dhoni led India in **60 Tests, 194 ODIs and 70 T20 Internationals**.
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