

National

auction of 2300 MHz spectrum and Rs 10000 crore fund of FUNDS FOR STARTUPS

- **Aim:** To connect rural areas with high-speed internet networks.
 - fund of Funds for Startups at Small Industries Development Bank of India for contribution to various Alternative Investment Funds
 - **Eligibility:** Startups should be registered with Securities and Exchange Board of India
 - **Initial Corpus:** Rs. 10,000 crore
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stamps on Yoga booklet

- Andhra Pradesh Postal circle on behalf of the **International Day of Yoga** released the information booklet for public and stamps on **yoga for Philatelists**.
 - Information booklet contained illustrations and description of 24 yoga asana (postures) while 12 stamps on Suryanamaskarams were released.
 - booklet contains four Commemorative stamps released in 1991 on various yoga postures including **Bhujangasana, Dhanurasana, Ushtrasana and Utthita Trikonasan**
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International

2-day international conference on Yoga

- Over 70 international delegates from **32 countries** are taking part in the Conference
 - Experts on the Yoga will broadly deliberate **upon various themes such as** Yoga and Physical Wellbeing, Insights from Yoga Scholars, Integration of Yoga in Healthcare Delivery System, Yoga for Mental health, Yoga for Body and beyond.
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Indian Yoga centre in China teams up with Peking University for research

- Yoga centre founded by Indian **Mohan Singh Bhandari** and his Chinese wife **Yinyan** has been selected by China's **Peking University to conduct research** in the ancient Indian exercise form.
 - MoU has been signed with the varsity in this regard, also This is first time a Chinese university has come forward to do research in Yoga.
 - The centre has over 20,000 students including those undergoing yoga teacher training. It actively take part in the yoga events being organised by **Indian Embassy in Beijing**.
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Business and Economy

India fourth largest FDI recipient in Asia,

- **World Investment Report** stated that **India is the fourth largest recipient of Foreign Direct Investment in Asia and ranked tenth Position in World.**

- involvement of India in Foreign Direct Investment is likely to reach **USD 60 billion** in 2016
 - **Sources of Foreign Direct Investment:** Singapore, Mauritius, the US, the Netherlands, Japan, Germany, the UK, China, Hong Kong and the United Arab Emirates, Singapore and Mauritius majority accounted for nearly **60% of total FDI**
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World Bank's India Development Update – June 2016

- World Bank released **India Development Update** report to earmark the Indian economy and its prospects for the financial year 2016.
 - Indian Economy was enhanced to a higher progressive way by demand from urban households and Public investments.
 - **Health and education expenditures increased** in every state especially in **Rajasthan and Kerala**
 - **Uttar Pradesh** spent over one-third of its additional resources on **health and education**
 - India maintained **7.6 per cent** growth rate in 2016-17 and it will be expected that **7.7 per cent** in 2017-18 and **7.8 per cent** in 2018-19.
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South India Bank launches Remit2India Service

- **Remit2India Service** a secure online money transfer **service for NRIs**.
 - new Remit2India service makes arrangement facilitates faster, cost -effective remittance from the US to SIB accounts in India
 - this facility is available **for remittance from Europe, Australia, UAE and Singapore**.
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IWAI inks pact with IPGPL for 476 crore Kaladan Multimodal Transit Transport Project

- MoU will pave the for the implementation of additional works on the **Kaladan Multimodal Transit Transport Project (KMTTP)** in Myanmar that bolster ties with Myanmar,
 - both parties agreed to implement **three additional works on the KMTTP** at the estimated to cost **476 crore rupee that are** Container handling facilities at Paletwa and Sittwe,
 - Operation and Maintenance (OM) of the completed works and **Removing wrecks in Sittwe Port basin area**.
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Oil India Ltd, Indian Oil Corporation and Bharat Petro Resources Ltd agreed to buy a 23.9% stake in Russian Company Rosneft's Vankor project.

- Indian Oil majors **Oil India Ltd, Indian Oil Corp. and Bharat Petro Resources Ltd** decided to buy a **23.9% stake** in **Rosneft OJSC's Vankor project**
 - largest oil field to commence operation in Russia in the last two and half decades.
 - brings consortium's purchase **worth \$2.1 billion when** planned capital expenditures on the field are included.
 - Russia's prime oil producer has been trading stakes in some assets to **raise cash after oil prices collapsed amid** a global supply glut.
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People in News

Mahendra Singh Dhoni becomes brand ambassador of Exide Life Insurance

- Cricketer will feature in the company's marketing campaign **Lamba saath, bharose Ki baat**
 - his first endorsement deal in **the insurance category**.
 - Company based in Bengaluru is **100% owned by Exide Industries** Limited that has achieved total Premium **Income of over Rs 2,000 crore** in the financial year 2015-16.
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ITC chief Yogi Deveshwar to step down

- to continue as a non-executive chairman for the **next three years**.
 - Yogesh joined **ITC in 1968** and assumed office as Executive Chairman in 1996,
 - under his tenure the company also created several world class Indian brands in the FMCG market.
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Vijay Mallya resigns as Chairman of Bayer CropScience

- Mallya took charge as a Chairman of the Board **in March 2004**.
 - The Company said new chairman will be appointed at its next board meeting,
 - employs about 117,000 people and had sales **of euro 46 billion** in the last fiscal.
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Anju Bobby George resigns as Kerala Sports Council President

- Olympian **Anju Bobby George** has **decided to resign** from the post of the president of the Kerala State Sports Council
 - Anju alleged that sports minister **EP Jayarajan misbehaved** two weeks ago when she went to meet him
 - She resigned from the post along with the other **members of its Administrative Board, which** consisting of the likes of volleyball player Tom Joseph and athlete Preeja Sreedharan
 - She took charge as the president of the state sports **council before 6 months**.
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Renowned telangana poet and lyricist Guda Anjaiah passes away

- Eminent Telangana poet and lyricist Guda Anjaiah has passed away following a brief illness
 - Anjaiah played a vital role in Telangana movement, penning several songs that also found their way into films
 - His novel Polimera described the dark days of 1975 Emergency.
 - Anjanna was also well known for his songs Ooru manadi that was translated into multiple languages
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Science and Technology

ISRO successfully launched record 20 satellites

- successfully launched **20 satellites in a single mission** including Two Indian Universities Student Satellites and Four Foreign Countries.
 - **Launching Vehicle:** Polar Satellite Launch Vehicle (PSLV) C-34
 - ♦ CARTOSAT -2 – INDIA
 - ♦ 12 DOVE SATELLITES – USA
 - ♦ GHGSat-D – CANADA
 - ♦ SkySat Gen2 – USA
 - ♦ M3MSat – CANADA
 - ♦ BIROS – GERMANY
 - ♦ LAPAN-A3 – INDONESIA
 - ♦ SWAYAM – College of Engineering, Pune, India
 - ♦ SATHYABAMASAT – Sathyabama University
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Kepler probe spots “K2-33b” youngest exoplanet ever

- Youngest fully formed **exoplanet** which is **5 to 10 million years old** that make to understand **how planets system form**.
 - planet named **K2-33b**, is set to be larger than Neptune and whips tightly around its star every five days.
 - one of the very few newborn planets found.
 - Kepler Space Telescope found this new planet through its **extended K2 mission**, as well as the **W M Keck Observatory** on Mauna Kea in Hawaii.
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Scientists develop ultra-thin flexible solar cells

- **ultrathin photovoltaic cells** using the semiconductor material, **gallium arsenide**.
 - photovoltaic cells is about **1 micrometre, thinner than** an average human hair, new flexible, ultra-thin photovoltaic cells developed by researchers in South Korea.
 - cells are much thinner than a human hair which range from to **10 to 200 micrometres in width**, whereas standard photovoltaic cells can **be 100 of times thicker**.
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Sports

BCCI Suspends Goa Cricket Officials

- BCCI has suspended two senior Goa Cricket Association officials – Chetan Desai and Vinod Phadke for alleged misappropriation of over **Rs 3 crore belonging** to the organisation.

- Goa Cricket Association President Desai and Phadke who is a secretary have also been slapped **with showcase**.
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Dustin Johnson won the US Open golf tournament title

- US Golfer **Dustin Johnson** clinched his maiden **Major golf title US Open**
 - Johnson finished **three shots in** front of fellow Americans Jim Furyk and Scott Piercy and Irishman Shane Lowry.
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Harika wins best women's player in Kazakhstan Blitz

- **Harika Dronavalli** won the best womens player award in the Eurasian Blitz chess **tournament in Kazakhstan**.
 - Indian master will get a cash prize **of USD 2500 and 60 ELO** points to regain her position in the top 10.
 - Harika had won the best **womans prize at the Zalakaros International Chess Festival in Hungary** to jump to world **number 9 in the classical rankings list**.
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