

National

e-Nivaran scheme to deal with real tax grievance

- “e-Nivaran” Scheme to deal with Tax related issues of the public on test mode.
 - **Organised by:** Central Board of Direct Taxes and Central Board of Excise and Customs
 - **Feature of the Scheme:** Officials have created a **website** to examine tax reforms.
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App for HRD Ministry’s SWAYAM platform

- **All Indian Council for Technical Education(AICTE)** signed agreement with **Microsoft** and chosen Microsoft as their Technical partner for Online Courses.
 - The Online Course program is named as SWAYAM (Study Webs of Active-Learning for Young Aspiring Mind)
 - About 2,000 Massive Open Online Courses to be started.
 - Over 3 Crore Students and public will be nurtured under the Courses.
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Duraiappah stadium in Jaffna renovated by India, inaugurated

- Prime Minister **Narendra Modi** and Sri Lankan President **Maithripala Sirisena**, jointly inaugurated the newly renovated **Duraiappah Stadium in Jaffna**
 - Stadium was kept unused since 1997, has been renovated by the Indian government at a cost of over **Rs 7 crore**.
 - Duraiappah Stadium, named in honour of a former **Mayor of Jaffna** late Alfred **Thambirajah Duraiappah**.
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International

India, South Korea launch ‘Korea Plus’ for FDI

- an initiative called **Korea Plus** to promote and facilitate Korean Investments in India.
 - Korea Plus, which encompasses representatives from the Ministry of Industry, Trade and Energy, Korea and representative from **Korea Trade Investment and Promotion Agency (KOTRA)** and three representatives from Invest India.
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Business and Economy

Initiative to make NRIs to join National Pension System through eNPS

- **Finance Ministry** launched the scheme that **Non Resident Indians** can open National Pension System Accounts online if they bear **Aadhaar Card or PAN Card**
- **NPS account** can be opened both on Repatriable and on Non-Repatriable basis

- **Repatriable Basis:** An NRI will have to remit the amount through his/her NRE/FCNR/NRO account
 - **Non-repatriable Basis:** NRIs can join NPS through their NRE/FCNR/NRO accounts at the time of maturity or during partial withdrawal.
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State Bank of India creates a dedicated Rs 200 crore fund for Fintech startups

- **State Bank of India** has created **IT innovations and startup fund** and have **allotted Rs 200 crore** for investment in **promising startups**.
 - fund would be **covering upto Rs 3 crore** for any **India registered entity** for their business promotion in India using information technology for banking.
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Max Life, Max Fin Services to merge into HDFC Standard Life

- **HDFC Standard Life and Max Life and Max Financial Services** are entered into merger agreement that will create the **largest private player** in India's insurance sector.
 - proposed merger between the companies will create an entity with assets worth over Rs 1 lakh crore.
 - combination of the entities would be overtaking **ICICI Prudential Life Insurance Co. Ltd**
 - agreement facilitates for a commonly agreed exclusivity period for due diligence and discussions between the parties in relation to a **proposed transaction**.
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Boeing, Tata to set up joint aerospace facility in Hyderabad

- will be set up under the government's '**Make in India**' initiative in Hyderabad.
 - American player Boeing and Tata Advanced Systems Limited (TASL) jointly to set up a facility to co-produce Boeing **AH-64 Apache helicopter fuselages** and other aero structures at the aerospace Special Economic Zone (SEZ) at Adibatla in Hyderabad.
 - production facility will eventually be the **only producer of AH-64** which is the world's most advanced multi-role combat helicopter and used by the US forces as well as many other countries, including India.
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Science and Technology

Indigenous trainer aircraft HTT-40 makes inaugural flight

- **Hindustan Turbo Trainer-40 (HTT-40)** developed by the **Hindustan Aeronautics Limited**
 - Two-seater aircraft designed for training for all flying cadets of the three services, HTT-40 aircraft weighs about **2,800 kg** and has **Turbo Prop engine** of 950 shp class.
 - HTT-40 program intends both **IAF and HAL** to ensure development of the trainer.
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CSL delivers Fast Patrol Vessel "ICGS" to Indian Coast Guard

- ship is the **18th vessel** in the series of **twenty Fast Patrol Vessels** under construction for the Indian Coast Guard

- vessel is responsible for safeguarding the **Nation's Coasts by patrolling within the Exclusive Economic Zone** and Coastal Patrol, carrying out **anti-smuggling, antipiracy** and search and rescue operations, and for fisheries protection and monitoring.

SpaceX successfully launches two commercial satellites into orbit, Falcon 9 rocket crashed

- Falcon 9 rocket that carried them into orbit then crashed into its drone ship while touching down in the Atlantic Ocean from Cape Canaveral's Complex 40 launch pad.
- project intended to build a **reusable rocket engine** that can deploy its cargo and return safely to Earth and also the rocket can be prepped for another launch in a **short amount of time**.
- reusable rockets could save the **company \$60 million** per launch.

People in News

First batch of three female fighter pilots commissioned in the Indian Air Force

- **First batch of three female pilots:**
Avani Chaturvedi
Bhawana Kanth
Mohana Singh
- Three female fighters will be inducted to fly fighter Jets like the Sukhoi and Tejas after the completion of the Stage III training at Bidar in **2017**.

Major General Sanjeev Kumar Sharma new General Officer Commanding of Tiger division

- He succeeds **Maj Gen Sanjeev Narain**.
- Sanjeev is a distinguished officer has an illustrious career spanning over three decades
- an alumni of the Defence Services Staff College and has also appeared the prestigious higher defence management course and **the national defence course**.

Awards

Kerala Tourism bags four awards at 'FilmAT' International Film Festival

- film festival dedicated to tourism, art and ecology, **in Poland**.
- Three of the honors were given to a single campaign. '**Responsible Tourism**' initiative started by Kerala
- Best Promotional Social Campaign and in the Protection of Nature and Eco-Food, categories for, respectively, the **New Worlds** films **Sowing the Seeds of the Future** and **A Taste of Life**.
- fourth award for the tourism board's ad film '**The Great Backwaters of Kerala**' won the '**Best Editing Award**' which showcased life in and around the legendary backwaters.

Sports

India settle for silver medal after Australia win penalty shoot-out

- **Gold medal**
- **Silver medal**
- **Bronze medal**
- India finished with **Silver Medal** in the **36th edition of the Hockey Champions Trophy** after losing to **Australia** in the final.
- Apex body for hockey in India, announced a cash prize of **Rs 2 lakh** each for the players and **Head Coach Roelant Oltmans** and a cash prize of Rs 1 lakh for all other coaches and support staff
- The body announced **additional prize of Rs 1 Lakh for Harmanpreet Singh** as he was adjudged as the **Best upcoming Junior Player** of the Tournament.
- **Australia**
- **India**
- **Germany**