

National

Delhi Government issues First Solar Policy

- Significant step towards approval of Solar Policy aims to form the capital “**an Environment-friendly solar city**” through Rooftop solar System.
 - The policy stated the installation of 1 Giga Watt solar Power Capacity by 2020
 - Future upgradation of power capacity to 2 Giga Watt during the following five years
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new policy for IT-based start-ups in Gujarat

- Information Technology and Electronics Start Up policy to support and provide financial assistance to **2,000 start ups** in the state over next five years.
 - **Estimated Investment:** Rs. 7000 Crore
 - Aimed to lower down the unemployment and create lot of employment opportunities.
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Gangetic River Dolphin to be City Animal of Guwahati

- Assam's Guwahati became the **first city in the India** to have its own city **animal**
 - Guwahati District administration had organized online and offline voting for three-month-long
 - The voting attracted **60,003 participants** to decide the city animal and **Gangetic river** dolphin received **24,247 votes** among three protected creatures.
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Agreement to Modernize Irrigation and Improve Water Management in Odisha

- Union Government and the Manila based Asian Development Bank (ADB) signed a **\$120 million loan agreement**
 - loan comes under the Orissa Integrated Irrigated Agriculture and Water **Management Investment Program**
 - **It is the second tranche of a \$157.5 million financing facility.**
 - funding will be used for **modernizing seven irrigation** sub projects resulting for the improved irrigation in over **100,000 hectares**, and strengthening of Water User Associations.
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International

Arundhati Bhattacharya 5th most powerful woman in finance

- **Arundhati Bhattacharya** has been ranked as the **fifth powerful** women in **finance** in the latest Forbes list of 100 most powerful people in the world.
 - The Finance list topped by IMF chief **Christine Lagarde**
 - In the Forbes 100 Ranking list four Indian women have been listed: Bhattacharya has been ranked 25th, Chanda Kochhar of ICICI Bank ranked 40th, Kiran Mazumdar-Shaw of Biocon (77th), and Shobhana Bhartia of HT Media ranked 93rd.
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Anaconda-16 exercise in Poland

- Nato countries biggest ever joint military exercises **Anaconda-16** was launched in **Warsaw, Poland**.
- Exercise is managed by Poland's **Lt Gen Marek Tomaszynski** and around 31,000 Polish, US and other troops are participating in the land, sea and air exercises.
- Intended to test **Nato's ability to respond** to threats also to showcase the strength as a response to concerns about Russia's assertiveness and actions.

Prime Minister Visited Switzerland

- **Narendra modi** made a visit to **Switzerland** to ask support for India's Membership in Nuclear Suppliers Group and to raise the issues related to black money
- **Agenda:** To expand Economic and investment ties and to have discussion with Indian Scientists working at CERN.

Business and Economy

Second bi-monthly monetary policy 2016-17

- Reserve Bank of India announced **Second Bi-Monthly Monetary policy** for the year financial year 2016-17

Current Rates	Rate (Remarks)
Policy Rates	
Repo Rate	6.5% (Unchanged)
Reverse Repo Rate	6% (Unchanged)
Marginal Standing Facility Rate (MSF)	7% (Unchanged)
Bank Rate	7% (Unchanged)
Reserve Ratios	
Cash Reserve Ratio (CRR)	4% (Unchanged)
Statutory Liquidity Ratio (SLR)	21.25% (Unchanged)

Awards

IOC honors IOA chief N Ramachandran with Olympic Order

- International Olympic Committee has conferred the highest award of the Olympic Movement **Olympic Order** to Indian Olympic Association president **N. Ramachandran** for his outstanding services
 - Ramachandran became IOA **president in 2014**.
 - Olympic Order is the **highest award** and is bestowed for mainly notable contributions to the Olympic Movement.
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Indian-origin professor in UK awarded by Queen

- Indian-origin professor **Lord Kumar Bhattacharyya** has been conferred with the prestigious Regius Professorship in Manufacturing by Queen Elizabeth II for his outstanding contribution in manufacturing.
 - he has advised the UK government on manufacturing, innovation, and technology also contributed to driving growth and improving productivity.
 - Warwick Manufacturing Group at the **University of Warwick**, which was founded by Lord Bhattacharyya, has been bestowed the prestigious Regius Professorship in Manufacturing.
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Science and Technology

World's first 3D printed plane THOR unveiled by Airbus

- world's **first 3D-printed aircraft** was kept on display in **the Airbus booth** at the International Aerospace Exhibition in Berlin Germany.
 - **Thor** which stands for **Test of High-tech Objectives in Reality** that was **made as** windowless plane weighs 20kg and is less than **4 meters long** that assembled with has just 3 parts.
 - aircraft is **totally 3D printed**, apart from the electrical elements, which are erected from a substance called **polyamide** that makes lighter, faster and cheaper.
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Sports

Serena tops Sharapova as world's highest paid sportswoman

- Serena Williams to become the world's **highest-paid female athlete**, according to **Forbes**
 - She has **earned \$28.9m in prize** money and endorsements over the past year dethroning Russia's Sharapova who held the top Position **for 11 years**.
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India to host junior hockey World Cup

- International Hockey Federation (FIH) announced that the men's **Hockey Junior World Cup 2016** **will** be played in Lucknow in Uttar Pradesh from December 8 to 18 this year.
- will be the **11th edition of the Hockey Junior World Cup** for men, since 1985 it has been held every **four years**.

- men's event will feature 16 of the world's best junior men's teams. The qualified teams include Argentina, Australia, Austria, Belgium, **Germany, India, Japan, Pakistan** and Spain.
 - the women's Hockey Junior World Cup takes place shortly **before in Santiago, Chile** in November end.
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Kulmeet Bawa appointed Adobe MD for South Asia

- Adobe Systems appointed **Kulmeet Bawa as Managing Director** for South Asia operations
 - Kulmeet Bawa will report to **Paul Robson**, President of Adobe Asia Pacific, and will start his new role later this month on June 24.
 - Bawa presently works as the Head of Sales **for India operations of Adobe**
 - Focused on increasing the company's footprint across verticals, specifically in the **Digital Marketing business**.
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Ashok Ganapathy appointed as Director of Airtel Business

- Bharti Airtel appointed Ashok Ganapathy as Director – Airtel Business of its Mumbai, Maharashtra, Goa and Gujarat circles
 - He began his career with Hindustan Unilever in **1990 as a management**
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Umang Bedi to take over as Facebook India MD

- Bedi will lead in building and maintaining strategic relationships with top clients and regional agencies in the country.
 - Prior to joining Facebook, he was Managing Director at Adobe Systems for South Asia region.
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Jayant Kapre quits as President of United Biscuits

- He had stints with Gillette, Accenture, Wrigley and PepsiCo before joining United Biscuit.
 - Jayant Kapre is joining as managing director of the American flavors maker International Flavors that makes flavors to soft drinks, biscuits, **confectionery and alcoholic beverages**.
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