

National News

India, US hold first Maritime Security Dialogue

- to promote the partnership in the **Maritime Field**
 - **India and US** made the successful **first round of discussion under the Maritime Security Dialogue**
 - Discover the scope of maritime cooperation under the framework of this maritime dialogue at the bilateral and multilateral level to be brought up
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Section 144 imposed in Chandigarh

- Protesters will not be allowed to enter into the city.
 - Protest by the AAP party is against the alleged **Rs 12,000-crore missing** food grain scam in Punjab, rampant corruption and failure of the **Punjab government** to curb the drugs racket.
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Military tourism initiative 'Veer Yatra' launched

- An initiative by the Military body that aims to spice up a vacation with on-locale narratives of **real-life dare-devilry** and heroism.
 - Provides a peek into the lives of the country's defence forces, also focusing on areas of historic importance.
 - Targets to **provide employment to 1,000 ex-servicemen** and war widows over the next year.
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National Conference on 'Gaushalas' Inaugurated

- According to **Agriculture Ministry** there are **19 crore livestock** in the country, which is about 14% of the world's livestock and out of this, 15 crore are **indigenous livestock**.
 - Ministry is mulling for draft of a policy is being prepared, which will include a provision to provide protein-rich fodder free of cost to the people living in villages adjoining the jungles.
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Green Passage Scheme for orphan students

- Odisha government has coined a special scheme named **Green Passage** for orphan students.
 - Scheme eases the onus on the orphan students due to pressure of fees as admission fees, examination fees and tuition fees for pursuing higher education.
 - Will also be **provided free hostel facilities and food**.
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India suffers from huge gender pay gap, says report

- There exists a **gender pay gap of 27% in India**
 - **men earned a median gross hourly salary of Rs 288.68**, whereas **women earned only a median gross salary of Rs 207.85 per hour**.
 - **Monster Salary Index** is aimed at **empowering jobseekers by establishing a benchmark to compare their salaries with other anonymous profiles** across a broad spectrum of industry domains, experience, functional groups both in India and other global markets.
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No profiteering at the cost of farmer

- Supreme Court has declared land a “**scarce natural resource**” and **forbidden the government from using its powers of compulsory land acquisition to strip poor farmers** of their livelihood
 - Land, acquired in the name of residential or commercial projects, **should revert to its rightful owner — the farmer** — in case the project does not take off.
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panel to review FRBM Act

- constitution of a panel under **Former Revenue Secretary and Rajya Sabha MP N.K. Singh** to review the **Fiscal Responsibility and Budget Management (FRBM) Act of 2003**.
 - Committee will **review the working of the Act in the context of the uncertainty and volatility of global economy and suggest changes**
 - Committee will examine whether a **broad fiscal deficit range should be adopted in place of specific target**.
 - Committee will also **provide an assessment of the impact of its recommendations** on the government deficit and FRBM parameters.
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International

Italian Parliament approves same-sex civil unions

- Italian senate has passed legislation **legalizing same-sex civil unions**, with 372 voting in favour, 51 against and 99 abstaining.
 - more than **20 countries** have **legalised gay marriage**.
 - law also makes this right available to unmarried heterosexual couples.
 - With this, it has become the last country in Western Europe to do so
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Business and Economy

RBI authorises 29 agency banks to accept payments of I-T dues

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|--------------------------|------------------------------------|
| 1. Allahabad Bank | 16. Syndicate Bank |
| 2. Andhra Bank | 17. UCO Bank |
| 3. Bank of Baroda | 18. Union Bank of India |
| 4. Bank of India | 19. United Bank of India |
| 5. Bank of Maharashtra | 20. Vijaya Bank |
| 6. Canara Bank | 21. State Bank of India |
| 7. Central Bank of India | 22. State Bank of Bikaner & Jaipur |

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|-------------------------------|------------------------------|
| 8. Corporation Bank | 23. State Bank of Hyderabad |
| 9. Dena Bank | 24. State Bank of Travancore |
| 10. IDBI Bank | 25. State Bank of Mysore |
| 11. Indian Bank | 26. State Bank of Patiala |
| 12. Indian Overseas Bank | 27. HDFC Bank Ltd. |
| 13. Oriental Bank of Commerce | 28. Axis Bank Ltd. |
| 14. Punjab & Sindh Bank | 29. ICICI Bank Ltd. |
| 15. Punjab National Bank | |

IDFC Bank launches #IDFC Twitter Resume campaign on Twitter

- will help in applying for a new job as simple as sending out a tweet.
- Soft launch intends to post job vacancies that there are about **12-14 profiles** on offer at junior to mid-levels, largely across sales, service and operations.
- bank intends to make **around 500-700 closures** through this medium even as it looks to nearly double its current workforce **to 4500-odd by the end of this fiscal**.

DBS Bank to set up new technology hub in Hyderabad

- The company also plans to hire **about 1,500 people** over the next two years.
- tech hub comes at a time when the lender is awaiting clearance from the RBI India to convert into a wholly-owned **subsidiary in the country**.

Tata Trusts inks pact with the/Nudge Foundation

- to help alleviate poverty through product innovation **and capacity building**.
- Tata Trusts will help in much needed product innovation in the poverty alleviation efforts, and support capacity building of the team to scale the results.
- This comes after the success of the recently concluded pilot initiative of both sides called **'Mphasis Gurukul'** in Bangalore.

Pfizer to buy Anacor Pharma in \$5.2 bn deal

- global Pharmaceutical Corporation **Pfizer Inc** will buy California based Anacor Pharmaceuticals in a deal valued **at \$5.2 billion**
- To increase access to Anacor's experimental gel **for treating eczema**.

- Acquisition will facilitate the American major to access a non-steroidal topical gel, crisaborole,
 - presently under review by the **US Food and Drug Administration** for the treatment of mild to **moderate eczema**.
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SBI begins merger with associate banks

- merger move comes after the government announced a road map for bank consolidation during the budget.
 - five associate banks are State Bank of Bikaner & Jaipur, State Bank of Hyderabad, State Bank of Mysore, State Bank of Patiala and State Bank of Travancore.
 - merger is expected to be completed by the end of the current financial year.
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People in News

Manzil Saini becomes first woman SSP of Lucknow

- Saini will fill the shoes of **Rajesh Pandey** who has been attached to the DGP office.
 - was earlier posted in Badayun, Muzaffarnagar and Mathura
 - she launched a crackdown against unauthorized usage of party flags by Samajwadi Party workers in four-wheelers and also penalizing them for bearing tinted windows during her tenure as an **SSP in Etawah**.
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Science and Technology

NASA launches near-space monitoring balloon

- NASA has successfully launched a **532,000 cubic metres sized super pressure balloon** from New Zealand's South Island Wanaka Airport **to conduct near-space scientific investigations**
 - The aim is for it **remain airborne for more than 100 days**.
 - the **fifth attempt** to get the massive balloon airborne made success.
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IT dept launches e-portal to fast track taxpayer's grievances

- System is called 'e-nivaran' means electronic solution which integrates all online and physical complaints gathered by the department
- an exclusive also separate window **for grievance redressal** has been launched in the Income Tax Business Application electronic platform for the regular operations.

- to clear taxpayers grievances and ensure early resolution of their complaints in fast track route.
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Awards

Man Booker International Prize announced the Winner

- **South Korean Novelist Han Kang** has been awarded the **Man Booker International Prize** for his Novel **"The Vegetarian"**
 - deals with a woman's rejection of Human Brutality and giving up of eating meat.
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National Medal of Science awarded by US president Barrack Obama

Sl	Category	Winners
1	Behavioral and social science	Albert Bandura
2	Biological Sciences	Stanley Falkow, Rakesh K. Jain, Mary-Claire King, Simon Levin
3	Chemistry	A. Paul Alivisatos, Geraldine Richmond
4	Mathematical, Statistical, and Computer Sciences	Michael Artin
5	Physical Sciences	Shirley Ann Jackson

Indian-American Teen Syamantak Payra Wins Intel Young Scientist Award

- for developing a low-cost electronically-aided **knee brace** that enables a person with a weakened leg to walk.
 - award was given by Intel Corporation and the Society for Science and the Public (SSP) at the 2016 'Intel International Science and Engineering Fair' in Arizona
 - 15-year-old teen **Payra** is from Texas has **bagged USD 50,000**
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JK Rowling receives highest French civilian honor

- It is officially named National Order of the Legion of Honor is the highest French order for military and civil merits.
 - She was given honorary title by the President of France **Mr. Nicolas Sarkozy** at a **ceremony in Paris.**
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Sports

Indian women's archery Team qualified for the Rio Olympics

Category

Athletes

Deepika Kumari

Women's Team

Bombayla Devi

Laximirani Majhi

- The Indian body AAI also announced a **three-member men's team** consisting Jayanta Talukdar, Atanu Das, Mangal Singh Champia for the **third stage World Cup in Antalya, Turkey** in June.
 - India has earned **one individual spot for the Olympics in men's archery** during the World Championships last year.
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