

## National News

### **Mehbooba Mufti set to become first woman CM of J & K**

- PDP legislature party leader Mehbooba Mufti to become the **first woman chief minister of Jammu and Kashmir**
  - PDP has **28 MLAs in the 87-member House** while its **alliance partner BJP has 25 MLAs.**
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### **Andhra Pradesh inaugurates India's first lift irrigation project**

- Known for its **innovations and use of technologies in various sectors**
  - **Pattiseema lift irrigation project** is known as the **first river linking project in India**
  - Connects **river Godavari with Krishna** and the first pump of the project is completed in 1 year
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### **Pradhan Mantri Awaas Yojana approved**

- Scheme intends to provide **houses for all people in the rural area**
  - **Incentive** will be given by the government **to build Pucca house**
  - Financial assistance of **1,20,000 in plain areas** and **1,30,000 in hill areas** will be given to all houseless and people those who live in dilapidated houses
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### **Mizoram, JICA sign pact for promoting sustainable agriculture**

- Master plan covering **20 years** and the **technical cooperation project** would commence from October this year and continue till September 2021.
  - Training programs would be conducted in **Japan** both for **officials and farmers from Mizoram**
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### **BHEL commissions 600 MW unit of Singareni project in Adilabad**

- **Second unit** of the same project is expected to be commissioned soon.
- BHEL has built **600-MW rating sets** that comprise a **four cylinder turbine.**
- This has been **designed in-house**, amply demonstrating **the engineering expertise of the company.**

- BHEL has a major contribution in Telangana with **85% of the coal based power plants**, together amounting to **5,180 MW of power** have been commissioned by it.
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### **New gen NBFCs to target smaller cities**

- **Tier-I cities are comfort zones.** But due to **compression in interest rates** and **increasing competition in tier-I cities**, NBFCs are looking at **tier-2 and 3 cities.**
  - **Repayment capacity of professionals**, such as doctors, in tier-II and -III cities **is better**, as there is **less competition for their skill.**
  - Lending to them is more beneficial as **they can recommend more borrowers/customers.**
  - NBFCs are also trying to expand their reach to smaller cities as they see business opportunities in the **Micro, Small and Medium Enterprise (MSME) sector and plan to tap the needs of the self-employed.**
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## **International**

### **Arvind Kejriwal placed in Fortune 50 leaders**

- **Aam Aadmi founder** is placed in the top 50 leaders of the world released by Fortune
  - **Only Indian leader** to occupy the list placed at **42nd position**
  - List is headed by **Amazon chief Jeff Bezos**
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### **US Congress passes bill to allow India to join APEC**

- Intended to strengthen the **ties between India and US.**
  - Bill will allow India **to be a member of APEC.**
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### **RTI bill presented in Lanka parliament**

- Sri Lankan **Right to Information bill** was presented to parliament on March 24, 2016
  - **Five-member Right to Information Commission** will be appointed by the President on the advice of the Constitutional Council
  - Will comprise **nominees of the Bar Association and organizations of publishers, editors and civil society.**
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### **Radovan Karadzic imprisoned for 40 years**

- **convicted of genocide and war crimes in Bosnian war of 1992-95**
  - **most senior political figure** to face judgment over the violent collapse of Yugoslavia
  - case is being seen as one of the **most important war crimes trials** since second World War
  - Karadzic was also found guilty of **crimes against humanity** relating to the **siege and shelling of the city of Sarajevo** over several years which left nearly **12,000 people dead**
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### **Iran signs Oil contract with France**

- Iran has signed a **confidential oil agreement** with **France total company** to develop the **Azadegan oil field**.
  - The Azadegan oil field has **2 billion barrels oil reserve**
  - Iran had reached an agreement with the **Japanese Inpex** a decade ago to develop the oil field. The **deal was dropped** following **sanctions by the USA**.
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## **Business and Economy**

### **BMI projects India's growth at 7.2%**

- **Indian economy** is likely to **face challenges in various sectors** owing to the **weak economy of the world**
  - **Schemes under Modi's governance** have **contributed to the incremental growth of economy**
  - Indian government **aims to reduce subsidies** through the **JAM (Jan Dhan-Aadhaar-Mobile) initiative** that will **avoid leakages will help reduce expenditures and aid long-term fiscal deficit consolidation plans**
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### **DIPP nods 49% FDI in Insurance and Pension Sector**

- Earlier, only up to **26% FDI** was permitted through the **automatic approval route**
  - FDI into the country grew by **40% to \$29.44 billion in 2015**
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### **India overtakes China in investment by US**

- Report was revealed by US treasury showed that **1.8% of direct equity holdings of US is with India**
  - It is **6% equity holdings for China**
  - Direct investment has risen from **\$7 billion in September 2013 to \$12 billion in December 2015.**
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### **Inox Wind acquires Sarayu Wind Power**

- Noida based Inox Wind Limited has acquired Sarayu Wind Power with effect from March 25.
  - The company was ranked at **167th position in Business Today's list of 500 most valuable companies in India in 2015.**
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## **Science and Technology**

### **Microsoft shuts Artificial Intelligence Robot – Tay**

- Tay is **designed to engage and entertain people** where **they connect with each other online** through **casual and playful conversation.**
  - As people chat with it online, Tay **picks up new language and learns to interact with people in new ways.**
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### **ISRO establishes GIRI radar system in Tirupathi**

- Located at: **National Atmospheric Research Laboratory (NARL)** which is an **autonomous research institute of the Department of Space**
  - Consists of **20 transmitter units, 6 digital receivers including data processing systems, a radar controller, and a host computer**
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### **South Korea tops the world with high Internet speed**

- **Fastest average connection speed** in the world at **26.7 Mbps.**
  - **Sweden occupies the second spot** with an average speed of **19.1 Mbps**
  - **Norway** followed at **18.8 Mbps.**
  - India stands at **114th position** with an average internet speed of **2.8 Mbps**
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### **US Navy ship discovered after 95 years**

- **USS Conestoga tug boat**, which **disappeared on March 25, 1921** after departing San Francisco on its way to Pearl Harbor in Hawaii has been found
  - wreckage was initially detected in **2009 at a depth of 189 feet** (58 meters) located **three miles off Southeast Farallon Island** in the **Greater Farallones National Marine Sanctuary**
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### **Indian Coast Guard to re-base ICGS Rajkamal, six interceptor boats**

- Rebasing plan is mainly intended towards **enhancing the coastal security of the newly ICG stations** that have been set up to for the effective optimization of the assets
  - These platforms are rebased to **Andaman and Nicobar Region** as part of the Coast Guard Headquarter rebasing plan
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## **Environment & Ecology**

### **Mint plant can help fight cancer**

- Proven scientifically that **L-Menthol can kill the colon cancer cell line** without affecting the normal cell line.
  - production of L-menthol is **cost-effective, non-destructive and easily available** in comparison to anti-cancer compound used at present
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## **People in News**

### **Football legend Johan Cruyff dies**

- Was named as the **world player of the year on three occasions**
  - He guided **Holland to the World Cup final in 1974**
  - He spent **eight years as manager in charge of Barcelona.**
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### **Comedian Garry Shandling dies**

- His brand of comedy is credited with **influencing other hit shows like Tina Fey's 30 Rock and Larry David's Curb Your Enthusiasm.**
  - He was best known for his work: **Garry Shandling's Show and The Larry Sanders Show.**
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## Sports

### **Quick enough wins Dr. Gnani Laksumanan Memorial Cup**

- The horse is owned by **MAM Ramaswamy Chettiar of Chettinad Chartiabale Trust**
  - Trainer B Suresh saddled three winners, while jockeys C. Umesh and Md. Hesnain rode two winners each.
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